

RECORDATION NO. 22455-J FILED

NOV 29 '04

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SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

November 29, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest, dated as of November 12, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the US Security Agreement previously filed with the Board under Recordation Number 22455.

The name and address of the party to the enclosed document are:

Secured Party: Bank of America, N.A. (successor to
BankBoston, N.A. and Fleet National Bank)
One Financial Plaza
Providence, Rhode Island 02903

[Debtors: Genesee and Wyoming, Inc.
71 Lewis St
Greenwich Connecticut 06803]

and

Allegheny & Eastern Railroad, Inc.
Allegheny & Eastern Railroad, LLC
Arkansas Louisiana & Mississippi Railroad
Company

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Bradford Industrial Rail, Inc.
Buffalo & Pittsburgh Railroad Inc.
Carolina Coastal Railway, Inc.
Chattahoochee Industrial Railroad
Commonwealth Railway, Inc.
Corpus Christi Terminal Railroad, Inc.
The Dansville & Mount Morris Railroad
Company
Emons Finance Corp.
Emons Industries, Inc.
Emons Logistics Services, Inc.
Emons Railroad Group, Inc.
Emons Transportation Group, Inc.
Fordyce and Princeton R.R. Co.
Genesee & Wyoming Railroad Company
Genesee & Wyoming Railroad Service, Inc.
Golden Isles Terminal Railroad Services, Inc.
GWI Canada, Inc.
GWI Leasing Corporation
GWI Rail Management Corporation
Illinois & Midland Railroad, Inc.
Louisiana and Delta Railroad, Inc.
Maine Intermodal Transportation, Inc.
Maryland & Pennsylvania Railroad, LLC
Penn Eastern Rail Lines, Inc.
Pittsburg & Shawmut Railroad, Inc.
Pittsburg & Shawmut Railroad, LLC
Portland & Western Railroad, Inc.
Rail Link, Inc.
Rochester & Southern Railroad, Inc.
Salt Lake City Southern Railroad Company,
Inc.
Savannah Port Terminal Railroad, Inc.
SLR Leasing Corp.
South Buffalo Railway Company
St. Lawrence & Atlantic Railroad Company
Talleyrand Terminal Railroad Company, Inc.
Utah Railway Company
Willamette & Pacific Railroad, Inc.
York Railway Company
Yorkrail, LLC

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A description of the railroad equipment covered by the enclosed document
is:

All railway equipment currently owned or leased and after acquired by the
Debtors.

A short summary of the document to appear in the index is:

Notice of Full Release of Security Interest.

Also enclosed is a check in the amount of \$32.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

NOTICE OF FULL RELEASE OF SECURITY INTEREST

The undersigned, BANK OF AMERICA, N.A., (successor to BankBoston, N.A. and Fleet National Bank), as Administrative Agent for itself and other lending institutions, publishes this notice that it has terminated, released and discharged all its security interest in and all rights, obligations and interests in and to any and all of the rolling stock or accessories used on such rolling stock owned (and after-acquired) by GENESEE AND WYOMING INC. and certain "US Restricted Subsidiaries" as defined in the "US Security Agreement," including subsequent amendments on file with the Surface Transportation Board and including, but not limited to, the subsequent amendments described below.

Said security interest was originally granted pursuant to the US Security Agreement, dated as of August 17, 1999, between BankBoston, N.A., as Administrative Agent for itself and other lending institutions, GENESEE AND WYOMING INC. and the "US Restricted Subsidiaries", and filed with the Surface Transportation Board on October 6, 1999 under Recordation Number 22455, and has been continued through successive Instruments of Adherence and a Supplemental US Security Agreement filed with the Surface Transportation Board, in later filings under Recordation Number 22455 including, specifically, (i) Instrument of Adherence (US Security Agreement), dated as of October 1, 2001 and filed with the Surface Transportation Board on November 2, 2001 under Recordation Number 22455-B; (ii) Instrument of Adherence (US Security Agreement), dated as of February 22, 2002 and filed with the Surface Transportation Board on March 13, 2002 under Recordation Number 22455-C; (iii) Instrument of Adherence (US Security Agreement), dated as of August 28, 2002 and filed with the Surface Transportation Board on September 23, 2002 under Recordation Number 22455-D; (iv) Instrument of Adherence (US Security Agreement), dated as of January 1, 2004 and filed with the Surface Transportation Board on January 13, 2004 under Recordation Number 22455-F; (v) Instrument of Adherence (US Security Agreement), dated as of December 31, 2003 and filed with the Surface Transportation Board on January 13, 2004 under Recordation Number 22455-G; and (vi) Supplemental US Security Agreement, dated as of January 1, 2004 and filed with the Surface Transportation Board on January 27, 2004 under Recordation Number 22455-H.

IN WITNESS WHEREOF, BANK OF AMERICA, N.A. has caused this instrument to be executed by its officer thereunto duly authorized this 12th day of November, 2004.

BANK OF AMERICA, N.A.

By: Andrew Bunton

Name: Andrew Bunton

Title: Vice President

State of Massachusetts)
County of Suffolk)

ss:

On this 12th day of November, 2004, before me personally appeared ANDREW BUNTON, to me personally known, who being by me duly sworn, says that he is a VICE PRESIDENT, of BANK OF AMERICA, N.A., and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ellen F. Hickey
NOTARY PUBLIC

My Commission expires: 9/12/2008



ELLEN F. HICKEY
Notary Public
Commonwealth of Massachusetts
My Commission Expires
Sept. 12, 2008